

R.B. WIESEN & CO., INC.

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Lubbock, Texas
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Gas Wells for Sale

Well # 1: State of Texas lease – 15,000 foot. Reserve study of 3 BCF, Netting Approximately 450 Cubic Feet (CF) per day. At \$6.00 per CF, this well nets around \$50,000 per month after royalty and operating costs. There are one or two more drilling locations.

Well # 2: Rice well. Makes 415,000 CF of gas per day. Will net \$52,000.00 per month plus will make oil of at least \$6,000.00 per month. Several more payzones in bore hole not covered by good reserve study.

Well #3: Rottersman. Coil tubing should increase production up to 300,000 CF per day, and is currently doing 200,000 CF per day, netting around \$27,000.00 per month. This well has excellent upside potential.

Well # 4: La Blanca well, doing 200,000 CF of gas. Will net at 100% around \$27,000.00 per month.

Total net income per month for all four wells = \$163,000.00 per month plus or minus.

Sales price: \$7,400,000.00

Seller will sell 80% for: $\$7,400,000.00 \times 80\% = \$5,900,000.00$. (If seller keeps 20%, he will operate the well.)

Call Richard Wiesen on cell phone at (806) 548-0760.